

General information about company		
Scrip code	538964	
NSE Symbol		
MSEI Symbol		
ISIN	INE947G01011	
Name of the entity	MERCURY LABORATORIES LIMITED	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	During the quarter ended on June 30, 2025 the Company has not acquired, directly or indirectly, shares or voting rights in unlisted companies in terms of sub-para 1 of para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	During the quarter ended on June 30, 2025, there was no imposition of fine or penalty, in terms of sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Not Applicable	
Market Capitalisation as per immediate previous Financial Year	Any other	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	M00687	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

<b>Annexure I</b>								
<b>Annexure I to be submitted by listed entity on quarterly basis</b>								
<b>I. Composition of Board of Directors</b>								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Rajendra Ramanlal Shah	AFVPS4305Q	00257253	Executive Director	Not Applicable	MD	02-03-1952
2	Mr	Dilip Ramanlal Shah	AFVPS4304R	00257242	Non-Executive - Non Independent Director	Not Applicable		14-12-1954
3	Mr	Bharat Dhirajlal Mehta	ABVPM1396B	07180906	Non-Executive - Independent Director	Not Applicable		01-03-1953
4	Mr	Paresh Jagdishbhai Mistry	AICPM1692C	07893654	Non-Executive - Non Independent Director	Not Applicable		20-07-1969
5	Mrs	Janki Rajendra Shah	APZPS5647F	08686344	Non-Executive - Non Independent Director	Not Applicable		21-11-1982
6	Mr	Jayantilal Raval	ABTPR0961M	10662609	Non-Executive - Independent Director	Not Applicable		20-09-1953
7	Mr	Sanjay Shantilal Patel	ADKPP1908K	00283429	Non-Executive - Independent Director	Chairperson		23-03-1952

<b>I. Composition of Board of Directors</b>					
<b>Disqualification of Directors under section 164 of the Companies Act, 2013</b>					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		16-02-1982	01-04-2023			1	0	0	0			
2	NA		16-02-1982	27-09-2023			1	0	0	0			
3	NA		14-05-2015	28-09-2019	14-05-2025	120	1	1	2	1	Tenure Completion		
4	NA		01-10-2017	27-09-2024			1	0	2	1			
5	NA		05-02-2020	27-09-2022			1	0	0	0			
6	NA		24-07-2024	27-09-2024		11.17	1	1	2	0			
7	NA		14-05-2025			1.5	1	1	3	1			

Text Block	
Textual Information(1)	1. Mr. Bharat Dhirajlal Mehta, (DIN: 07180906) ceased to be Director & Chairperson w.e.f May 14, 2025, after closure of business hours due to completion of his tenure as an Independent Director. 2. Mr. Sanjay Shantilal Patel (DIN: 00283429) has been appointed as Chairperson w.e.f May 15, 2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07180906	Bharat Dhirajlal Mehta	Non-Executive - Independent Director	Chairperson	25-07-2024	14-05-2025	Textual Information(1)
2	07893654	Paresh Jagdishbhai Mistry	Non-Executive - Non Independent Director	Member	30-05-2020		
3	10662609	Jayantilal Raval	Non-Executive - Independent Director	Member	25-07-2024		
4	00283429	Sanjay Shantilal Patel	Non-Executive - Independent Director	Chairperson	15-05-2025		Textual Information(2)

Sr Text Block	
Textual Information(1)	Mr. Bharat Dhirajlal Mehta (DIN: 07180906) ceased to be a chairperson of the Audit Committee w.e.f. May 14, 2025 after the closure of business hours
Textual Information(2)	Mr. Sanjay Shantilal Patel has been appointed as chairperson of the Audit committee w.e.f May 15, 2025

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10662609	Jayantilal Raval	Non-Executive - Independent Director	Chairperson	25-07-2024		
2	07180906	Bharat Dhirajlal Mehta	Non-Executive - Independent Director	Member	14-05-2015	14-05-2025	Textual Information(1)
3	08686344	Janki Rajendra Shah	Non-Executive - Non Independent Director	Member	30-05-2020		
4	00283429	Sanjay Shantilal Patel	Non-Executive - Independent Director	Member	15-05-2025		



Sr Text Block	
Textual Information(1)	Mr. Bharat Dhirajlal Mehta (DIN: 07180906) ceased to be a member of the Nomination and Remuneration Committee w.e.f. May 14, 2025 after the closure of business hours

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07893654	Paresh Jagdishbhai Mistry	Non-Executive - Non Independent Director	Chairperson	30-05-2020		
2	07180906	Bharat Dhirajlal Mehta	Non-Executive - Independent Director	Member	14-05-2015	14-05-2025	Textual Information(1)
3	10662609	Jayantilal Raval	Non-Executive - Independent Director	Member	25-07-2024		
4	00283429	Sanjay Shantilal Patel	Non-Executive - Independent Director	Member	15-05-2025		

Sr Text Block	
Textual Information(1)	Mr. Bharat Dhirajlal Mehta (DIN: 07180906) ceased to be a member of the Stakeholder Relationship Committee w.e.f. May 14, 2025 after the closure of business hours

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00257253	Rajendra Ramanlal Shah	Executive Director	Chairperson	26-07-2014		
2	00257242	Dilip Ramanlal Shah	Non-Executive - Non Independent Director	Member	26-07-2014		
3	07180906	Bharat Dhirajlal Mehta	Non-Executive - Independent Director	Member	14-05-2015	14-05-2025	Textual Information(1)
4	10662609	Jayantilal Raval	Non-Executive - Independent Director	Member	25-07-2024		
5	00283429	Sanjay Shantilal Patel	Non-Executive - Independent Director	Member	15-05-2025		

Sr Text Block	
Textual Information(1)	Mr. Bharat Dhirajlal Mehta (DIN: 07180906) ceased to be a member of the Corporate Social Responsibility Committee w.e.f. May 14, 2025 after the closure of business hours

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	12-02-2025				Yes	6	6	2
2		14-05-2025	90		Yes	7	6	2



Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)				
1	Audit Committee	12-02-2025				Yes	3	3	2	0
2	Audit Committee	14-05-2025	90			Yes	3	3	2	0
3	Nomination and remuneration committee	14-05-2025				Yes	3	3	2	0
4	Stakeholders Relationship Committee	14-05-2025				Yes	3	3	2	0
5	Corporate Social Responsibility Committee	14-05-2025				Yes	4	4	2	0

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Rajendra Shah
2	Designation	Managing Director

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Rajendra Shah
Designation of person	Managing Director
Place	Vadodara
Date	29-07-2025

<b>Investor Grievance Details</b>	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

<b>Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:</b>				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Assistant Commissioner, Tarnaka-I, Secunderabad, Telangana	30-04-2024	The Company had received demand order of Rs. 4,47,180/- towards GST along with applicable interest and penalty thereon due to difference of Tax payment on outward supplies in GSTR 9, ITC related discrepancies and other related discrepancies	The Company has filed an appeal against the order
2	Assistant Commissioner, Tarnaka-I, Secunderabad, Telangana	30-04-2024	The Company had received demand order of Rs. 3,88,905/- towards IGST along with applicable interest and penalty thereon due to Difference of ITC between GSTR 2A and GSTR 3B	The Company has filed an appeal against the order
3	Assistant Commissioner, Tarnaka-I, Secunderabad, Telangana	23-08-2024	The Company had received demand order of Rs. 1,44,096/- towards GST along with applicable interest and penalty thereon due to difference of Tax payment on outward supplies in GSTR 9	The Company has filed an appeal against the order
4	Excise and Taxation Officer, Ambala Ward , Haryana	29-12-2023	The Company had received demand order under Section 74 of CGST Act, 2017 for Rs.4,28,270/- along with applicable interest and penalty thereon due to difference of ITC between GSTR1 and GSTR 3B, GSTR 2A and GSTR 3B, Credit Notes difference in GSTR 9 and other related discrepancies	The Company had filed an appeal against the order and appeal had been rejected. Now waiting for Tribunal to be constituted for further appeal
5	Assistant Commissioner of Central GST & Central Excise (Adjudication), Vadodara	04-02-2025	An Order arising out of Show Cause Notice issued by the Learned Audit Department confirming demand of Rs. 1,15,26,047/- plus applicable interest and equivalent amount of penalty has been passed by the Assistant Commissioner of Central Tax, CGST and Central Excise, Division-I, Vadodara-I	The Company believes that the said demand is not feasible as per the law. Hence, Company has filed an appeal before the Honourable Additional Commissioner / Joint Commissioner of Central Tax(Appeals), Vadodara
6	Additional Commissioner (Appeals), CGST, Vadodara, Gujarat	15-04-2025	The Company had received Demand Order u/s 73 of Rs. 3,54,166/-along with applicable interest and penalty thereon due to disallowance of ITC.	The Company had filed an appeal against the order and appeal had been rejected. Now waiting for Tribunal to be constituted for further appeal

