

MERCURY LABORATORIES LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Clause 49 II B (7) of the Listing Agreement entered into with the Stock Exchange (BSE Ltd.), mandates the Company to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

1. Objective

The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

2. Applicability

The above programmes will be conducted for new and continuing Independent Directors of the Company.

3. Familiarization Process

The Company shall through its Whole time Director/Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company. Such programmes / presentation will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, sales and marketing, human resources, technology, facilities and risk management and such other areas as may arise from time to time. The above programme will also include the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities. The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates.

4. Programme and Disclosure

Familiarization Programme will be conducted on "need-basis" during the year. The Programme shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company as required under the Listing Agreement.

5. Review / Amendment of the Programme

The Board of Directors will review / amend this programme and make changes as and when it deems necessary.

Details of attendance of Independent Directors in Familiarisation Programmes are as follows:

Date of Programme(FY)	Mr. Divyakant Zaveri	Mr. Bharat Mehta	Ms. Poornima Karvat
2015-16	09/02/2016 (1 Hour)	09/02/2016 (1 Hour)	09/02/2016 (1 Hour)
No. of Hours attended (Cumulative)	1 Hour	1 Hour	1 Hour
2016-17	14/11/2016 (1 Hour)	14/11/2016 (1 Hour)	14/11/2016 (1 Hour)
No. of Hours attended (Cumulative)	2 Hour	2 Hour	2 Hour
2017-18	25/11/2017 (1 Hour)	Absent	25/11/2017 (1 Hour)
No. of Hours attended (Cumulative)	3 Hour	2 Hour	3 Hour
2018-19	30/01/2019 (1.30 Hour)	30/01/2019 (1.30 Hour)	Absent
No. of Hours attended (Cumulative)	4 Hour 30 Minute	3 Hour 30 Minute	3 Hour
2019-20	05/02/2020 (45 Minutes)	05/02/2020 (45 Minutes)	05/02/2020 (45 Minutes)
No. of Hours attended (Cumulative)	5 Hour 15 minute	4 Hour 15 Minute	3 Hour 45 Minutes
2020-21	11/02/2021 (1 Hour)	11/02/2021 (1 Hour)	-
No. of Hours attended (Cumulative)	6 Hour 15 minute	5 Hour 15 Minute	-
2021-22	31/01/2022 (30 Minutes)	31/01/2022 (30 Minutes)	-
No. of Hours attended (Cumulative)	6 Hour 45 minute	5 Hour 45 minute	-
2022-23	26/05/2022 (1 Hour)	26/05/2022 (1 Hour)	-
No. of Hours attended (Cumulative)	7 Hour 45 minute	6 Hour 45 minute	-
2023-24	05/05/2023 (30 Minutes)	05/05/2023 (30 Minutes)	-
No. of Hours attended (Cumulative)	8 Hour 15 Minutes	7 Hour 15 Minutes	-