



## MERCURY LABORATORIES LIMITED

**Date: June 26, 2020**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
**Scrip Code: 538964**

Dear Sirs,

**Sub.: Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

In terms of Regulation 23(9) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, , we enclose disclosure of Related Party Transaction on consolidated basis , in the format specified in the accounting standards for the half year ended March 31, 2020

Please take the same on record,

Thanking You,

Yours faithfully

**FOR MERCURY LABORATORIES LIMITED**

*Kinjal*  
**KINJAL KHANDELWAL**  
**COMPANY SECRETARY**



Encl : as above

**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mlbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,  
Fax : 022 2201 5441. E-mail : hgshah@mercurylabs.com



**MERCURY**  
Health Care Since 1962

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## RELATED PARTY TRANSACTIONS :-

The Company has identified all the related parties having transactions in line with IND-AS-18 for the Half Year Ended on March 31, 2020 on consolidated basis

### List of Related Parties:

(a) Name of Related Parties	Nature of Relationship
R .R. Shah	Managing Director
D. R. Shah	Director
Paresh Mistry	Director
Mercury Antibiotics Pvt. Ltd.	An enterprise Managed by the Relatives of Directors
JAS Healthcare Inc.	An enterprise in which director & his relative is director
Bio- Med India	A Concern in which Directors are Partner
Mercury Marketing & Consulting Services	A Concern in which Directors are Partner
Mercury Pharma Distributors	A Concern in which Directors are Partner
Divyakant Zaveri	Independent Director
Poornima D Karvat	Independent Director
Bharat Mehta	Independent Director
Dilip R. Shah (H.U.F.)	Relatives of Director
Kaumudiniben R. Shah	Relatives of Director
Kishoriben D. Shah	Relatives of Director
R.R. Shah( H.U.F)	Relatives of Director
Adit D. Shah	Relatives of Director
Janki r shah	Additional Director
Saurabh Mittal	Relatives of Director
Kinjal Khandelwal	Company Secretary
Enu Khandelwal	CFO
Payal Doshi	CFO
Mukesh Khanna	Company Secretary

### (b) Transactions with Related Parties (Oct 2019 -March 2020)

Name of Related Party	Nature of Transaction	31/3/2020 (Rs.)
R .R. Shah	Remuneration	6,00,000.00
	Perquisites	3,20,080.00
	Deposit Received	-
	Deposit Paid	-
	Interest on Deposit	-
D.R. Shah	Interest on Deposit	-
	Director Fees	5,000.00
	Deposit Received	-
	Deposit Paid	-
Paresh Mistry	Salary	4,70,124.00
	Director Fees	10,000.00
Divyakant Zaveri	Director Fees	20,500.00
	Reimbursement	30,000.00
Poornima D Karvat	Director Fees	20,500.00
Bharat Mehta	Director Fees	20,500.00
Mercury Antibiotics Pvt. Ltd.	Lease Rent	22,14,000.00
Mercury Pharma Distributors	Lease Rent	20,000.00
JAS Healthcare Inc.	Sales	-
JAS Healthcare Inc.	Advance Recd.Agst Sales	67,59,437.00
Mercury Marketing & Consulting Services	Consultancy Services	12,30,000.00
Bio- Med India	Sales Advance received	40,000.00
Kaumudiniben R. Shah	Interest on Deposit	2,00,548.00
	Deposit received	-
	Deposit Paid	-
	Deposit Paid	-
R.R. Shah( H.U.F)	Interest on Deposit	2,00,548.00
	Deposit received	-
	Deposit Paid	-
D.R. Shah( H.U.F)	Interest on Deposit	4,01,096.00
	Deposit received	-
	Deposit Paid	-
Adit D. Shah	Interest on Deposit	1,63,246.00
	Deposit received	-
	Deposit Paid	-
Janki r shah	Interest on Deposit	1,75,981.00
	Deposit received	-
	Deposit Paid	-
ENU KHANDELWAL	Salary	1,45,357.00
KINJAL KHANDELWAL	Salary	1,08,498.00
Saurabh Mittal	Salary	7,32,066.00
Payal Doshi	Salary	-
Mukesh Khanna	Salary	-



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(c) Balance with related parties

Name of Related Party	Nature of Transaction	31/03/2020 (Rs.)
Mr. R.R. Shah	Fixed Deposit	-
Mr. D.R. Shah	Fixed Deposit	-
Mercury Antibiotics Pvt. Ltd.	Lease Rent	1,81,84,264.00
JAS Healthcare Inc.	Advance Recd.Agst Sales	67,38,628.00
Bio- Med India	Sales	-31,924.00
Mercury Pharma Distributors	Lease Rent	-22,125.00
Mercury Marketing & Consulting Services	Consultancy Services	32,06,740.00
Kaumudiniben R. Shah	Fixed Deposit	50,89,753.00
R.R. Shah( H.U.F)	Fixed Deposit	50,89,754.00
D.R. Shah( H.U.F)	Fixed Deposit	1,01,79,507.00
Adit D. Shah	Fixed Deposit	41,43,059.00
Janki R shah	Fixed Deposit	44,66,259.00



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