



## MERCURY LABORATORIES LIMITED

Date: 21/11/2020

To,  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai

Scrip Code: 538964

Dear Sirs,

**Subject: Compliance under Regulation 23(9) of Securities Of Exchange Board Of India  
(Listing Obligations and Disclosures Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, we enclose herewith in Annexure –I as disclosure of Related Party Transaction on a consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2020.

Please take the same on record,

Thanking You,

Yours Faithfully

FOR MERCURY LABORATORIES LIMITED

*Kinjal*  
KINJAL KHANDELWAL  
COMPANY SECRETARY



**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mllbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,  
Fax : 022 2201 5441. E-mail : hgshah@mercurylabs.com

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## RELATED PARTY TRANSACTIONS :-

The Company has identified all the related parties having transactions in line with IND-AS-18 for the Half Year Ended on September 30, 2020 on consolidated basis .

(a) List of Related Parties:

Name of Related Parties	Nature of Relationship
R.R. Shah	Managing Director
D.R. Shah	Director
Paresh Mistry	Director
Mercury Antibiotics Pvt. Ltd.	An enterprise Managed by the Relatives of Directors
JAS Healthcare Inc.	An enterprise in which director & his relative is director
Bio- Med India	A Concern in which Directors are Partner
Mercury Marketing & Consulting Services	A Concern in which Directors are Partner
Mercury Pharma Distributors	A Concern in which Directors are Partner
Divyakant Zaveri	Independent Director
Poornima D Karvat	Independent Director
Bharat Mehta	Independent Director
Dilip R. Shah (H.U.F.)	Relatives of Director
Kaumudiniben R. Shah	Relatives of Director
Kishoriben D. Shah	Relatives of Director
R.R. Shah ( H.U.F)	Relatives of Director
Adit D. Shah	Relatives of Director
Janki r shah	Director
Saurabh Mittal	Relatives of Director
Kinjal Khandelwal	Company Secretary
Enu Khandelwal	CFO
Payal Doshi	CFO
Mukesh Khanna	Company Secretary

(b) Transactions with Related Parties

Name of Related Party	Nature of Transaction	30/09/2020 (Rs.)	31/03/2020 (Rs.)
R.R. Shah	Remuneration	5,50,000	12,80,000
	Perquisites	1,97,353	5,60,793
	Deposit Received	-----	-----
	Deposit Paid	-----	-----
	Interest on Deposit	-----	-----
D.R. Shah	Interest on Deposit	-----	-----
	Director Fees	12,500	10,000
	Deposit Received	-----	-----
	Deposit Paid	-----	-----
Paresh Mistry	Remuneration	4,78,406	9,38,496
	Director Fees	20,500	22,500
Divyakant Zaveri	Director Fees	26,500	42,000
	Remuneration	1,25,000	45,000
Poornima D Karvat	Director Fees	12,000	42,000
Bharat Mehta	Director Fees	26,500	20,500
Mercury Pharma Distributors	Lease Rent	-----	20,000
Mercury Antibiotics Pvt. Ltd.	Lease Rent	27,00,000	54,00,000
JAS Healthcare Inc.	Sales	2,06,30,125	31,98,586
JAS Healthcare Inc.	Advance Recd.Agst Sales	10,56,252	67,59,437
Mercury Marketing & Consulting Services	Consultancy Services	15,00,000	30,00,000
	Sales Advance received	-----	85,000
Bio- Med India		-----	85,000
Kaumudiniben R.shah	Interest on Deposit	1,99,452	4,01,096
	Deposit received	-----	-----
	Deposit Paid	-----	-----
	Deposit Paid	-----	-----
R.R. Shah (H.U.F)	Interest on Deposit	1,63,698	4,01,096
	Deposit received	-----	-----
	Deposit Paid	7,50,000	-----
D.R. Shah (H.U.F)	Interest on Deposit	4,01,096	8,02,192
	Deposit received	-----	-----
	Deposit Paid	-----	-----
Adit D. Shah	Interest on Deposit	1,09,328	3,26,492
	Deposit received	-----	-----
	Deposit Paid	30,00,000	-----
Janki r shah	Interest on Deposit	1,09,328	3,51,962
	Deposit received	30,00,000	-----
	Deposit Paid	30,00,000	-----
	Director Fee	19,000	-----
ENU KHANDELWAL	Remuneration	1,64,220	1,93,047
KINJAL KHANDELWAL	Remuneration	1,18,293	1,73,529
Saurabh Mittal	Remuneration	7,32,066	14,64,132
Payal Doshi	Remuneration	-----	2,43,612
Mukesh Khanna	Remuneration	-----	22,500



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## MERCURY LABORATORIES LIMITED

(c) Balance with related parties

Name of Related Party	Nature of Transaction	30/09/2020 (Rs.)	31/03/2020 (Rs.)
Mr. R. R. Shah	Fixed Deposit	-----	-----
Mr. D.R. Shah	Fixed Deposit	-----	-----
Mercury Pharma Distributors	Lease Rent	(22,125)	(22,125)
Mercury Antibiotics Pvt. Ltd.	Lease Rent	1,40,59,186	1,81,84,264
JAS Healthcare Inc.	Advance Recd.Agst Sales	10,56,252	67,38,628
JAS Healthcare Inc.	SALES	-----	-----
Bio- Med India	Sales	(31,924)	(31,924)
Mercury Marketing & Consulting Services	Consultancy Services	33,57,990	32,06,740
KAUMUDIBEN R. SHAH	Fixed Deposit	50,92,246	50,89,753
R.R. Shah( H.U.F)	Fixed Deposit	43,25,710	50,89,754
D.R. Shah( H.U.F)	Fixed Deposit	1,01,86,521	1,01,79,507
Adit D. Shah	Fixed Deposit	10,96,040	41,43,059
Janki R shah	Fixed Deposit	44,57,172	44,66,259



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