



# MERCURY LABORATORIES LIMITED

Date: February 11, 2021

To,  
Listing Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai – 400 001

Respected Sir,

**Subject: Unaudited Quarterly Financial Results for the Quarter ended on December 31, 2020  
Scrip Code: 538964**

We are pleased to forward herewith Unaudited Financial Results of the Company for the quarter ended on December 31, 2020 along with limited review report of Auditor in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on February 11, 2021.

We are also arranging to publish the same in newspaper in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

**FOR MERCURY LABORATORIES LIMITED**

  
**RAJENDRA SHAH**  
MANAGING DIRECTOR  
DIN 00257253



Encl: As above

**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : mlbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
Princess Street, Mumbai - 400 002. Ph. : 022 66372841.  
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# MERCURY LABORATORIES LIMITED

## UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2020

(Rs.in lacs)

| Sr.No. | Particulars   | THREE MONTHS ENDED |                |                | Six Month Ended<br>on 30.09.20 | NINE MONTHS ENDED |                | YEAR ENDED     |
|--------|---|--------------------|----------------|----------------|--------------------------------|-------------------|----------------|----------------|
|        |   | 31.12.2020         | 30.09.2020     | 31.12.2019     |                                | 31.12.2020        | 31.12.2019     | 31.03.2020     |
|        |   | UNAUDITED          | UNAUDITED      | UNAUDITED      |                                | UNAUDITED         | UNAUDITED      | AUDITED        |
| I      | Net Sales / Income from Operations (Net of excise duty)                               | 1855.49            | 1891.03        | 1557.32        | 3226.43                        | 5081.92           | 4549.67        | 5726.92        |
| II     | Other Income  | 16.50              | 36.04          | 33.24          | 39.15                          | 55.65             | 48.30          | 84.95          |
| III    | <b>Total Revenue (I+II)</b>   | <b>1871.99</b>     | <b>1927.07</b> | <b>1590.56</b> | <b>3265.58</b>                 | <b>5137.57</b>    | <b>4597.97</b> | <b>5811.87</b> |
| IV     | <b>EXPENSES</b>   |                    |                |                |                                |                   |                |                |
|        | a. Cost of materials consumed   | 764.00             | 952.98         | 563.65         | 1523.61                        | 2287.61           | 1733.55        | 2307.49        |
|        | b. Stock in trade purchased   | 40.14              | 17.54          | 56.31          | 35.47                          | 75.61             | 126.37         | 172.52         |
|        | c. Changes in inventories of finished goods, work in progress and stock in trade      | -2.22              | -18.04         | 60.38          | -32.57                         | -34.79            | 120.41         | 84.22          |
|        | d. Employee benefits expense  | 236.52             | 250.92         | 229.95         | 471.19                         | 707.71            | 681.51         | 930.12         |
|        | e. Finance Costs  | 14.93              | 27.32          | 17.47          | 39.59                          | 54.52             | 63.25          | 81.75          |
|        | f. Depreciation and Amortisation expenses   | 55.48              | 51.91          | 47.00          | 96.61                          | 152.09            | 136.64         | 186.89         |
|        | g. Other Expenses   | 464.09             | 414.99         | 405.58         | 766.46                         | 1230.55           | 1237.47        | 1615.97        |
|        | <b>Total Expenses</b>   | <b>1572.94</b>     | <b>1697.62</b> | <b>1380.34</b> | <b>2900.36</b>                 | <b>4473.30</b>    | <b>4099.20</b> | <b>5378.96</b> |
| V      | <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>           | <b>299.05</b>      | <b>229.45</b>  | <b>210.22</b>  | <b>365.22</b>                  | <b>664.27</b>     | <b>498.77</b>  | <b>432.91</b>  |
| VI     | Exceptional Items   | -                  | -              | -              | -                              | -                 | -              | -              |
| VII    | <b>Profit before extraordinary items and tax (V - VI)</b>                             | <b>299.05</b>      | <b>229.45</b>  | <b>210.22</b>  | <b>365.22</b>                  | <b>664.27</b>     | <b>498.77</b>  | <b>432.91</b>  |
| VIII   | Extraordinary Items   | -                  | -              | -              | -                              | -                 | -              | -              |
| IX     | <b>Profit before tax (VII - VIII)</b>   | <b>299.05</b>      | <b>229.45</b>  | <b>210.22</b>  | <b>365.22</b>                  | <b>664.27</b>     | <b>498.77</b>  | <b>432.91</b>  |
| X      | Tax Expenses  |                    |                |                |                                |                   |                |                |
|        | a) Current Tax & Incometax of previous year   | 113.32             | 55.42          | 55.97          | 79.63                          | 192.95            | 153.30         | 118.30         |
|        | b) Deferred Tax   | -17.82             | 8.59           | 1.47           | 24.08                          | 6.26              | -12.74         | -8.20          |
| XI     | <b>Net Profit after Tax (IX - X)</b>  | <b>203.55</b>      | <b>165.44</b>  | <b>152.78</b>  | <b>261.51</b>                  | <b>465.06</b>     | <b>358.21</b>  | <b>322.81</b>  |
| XII    | <b>Other Comprehensive Income</b>   |                    |                |                |                                |                   |                |                |
|        | Items that will not be reclassified to profit or loss (Net of Tax)                    | 0.00               | 0.00           | 0.00           | 0.00                           | 0.00              | 0.00           | 0.00           |
|        | Items that will be reclassified to profit or loss (Net of Tax)                        | 0.00               | 0.00           | 0.00           | 0.00                           | 0.00              | 0.00           | 0.00           |
| XIII   | <b>Total Comprehensive Income</b>   | <b>203.55</b>      | <b>165.44</b>  | <b>152.78</b>  | <b>261.51</b>                  | <b>465.06</b>     | <b>358.21</b>  | <b>322.81</b>  |
| XIV    | Paid up equity share capital (face value of Rs.10/- each)                             | 120.00             | 120.00         | 120.00         | 120.00                         | 120.00            | 120.00         | 120.00         |
| XV     | Reserve excluding revaluation reserve as per Balancesheet of previous accounting year |                    |                |                |                                |                   |                |                |
| XVI    | Earning Per Share (EPS) (not annualised)  | 16.96              | 13.79          | 12.73          | 21.79                          | 38.76             | 29.85          | 26.90          |
|        | a) Basic & Diluted EPS before extraordinary items                                     | 16.96              | 13.79          | 12.73          | 21.79                          | 38.76             | 29.85          | 26.90          |
|        | b) Basic & Diluted EPS after extraordinary items                                      | 16.96              | 13.79          | 12.73          | 21.79                          | 38.76             | 29.85          | 26.90          |



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### NOTES ON UNAUDITED FINANCIAL RESULTS :

- 1 The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 11th February 2021 at Vadodara.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
- 3 The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products".
- 4 Previous quarter's figure have been re grouped / re classified, wherever necessary to confirm to current period classification.
- 5 The Board of directors has declared an interim dividend at the rate of 15 % i.e. Rs.1.50 per share of face value of Rs. 10 each

By order of the Board of Directors  
For Mercury Laboratories Limited



  
Rajendra R. Shah  
Managing Director

Place : Vadodara  
Date : 11/02/2021

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