



## MERCURY LABORATORIES LIMITED

Date: November 01, 2018

To,  
Listing Compliance Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower, 25<sup>th</sup> Floor  
Dalal Street,  
Mumbai – 400 001

Respected Sir,

**Subject: Unaudited Quarterly Financial Results for the Quarter ended on September 30, 2018**  
**Scrip Code: 538964**

We are pleased to forward herewith unaudited Financial Results of the Company for the quarter and six month ended September 30, 2018 along with Report of Auditors in compliance with the requirement Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on November 01, 2018.

Further we wish to inform you that the as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company has opted to submit unaudited Standalone Financial Results for the quarter and six month ended on September 30, 2018 in compliant with IND-AS.

We are also arranging to publish the same in newspaper.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

**For Mercury Laboratories Limited**

  
**Rajendra Shah**  
Managing Director  
DIN: 00257253



Encl: As above

**Head Office & Factory - 1 :**  
2/13-14, Gorwa Industrial Estate, Gorwa,  
Vadodara - 390 016, Ph. : 0265 2280180.  
E-mail : millbrd@mercurylabs.com

**Factory - 2 :**  
Halol-Vadodara Road, Vill. : Jarod,  
Vadodara - 391 510. Ph. : 02668 274312.

**Regd. Office :**  
1<sup>st</sup> Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,  
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# MERCURY LABORATORIES LIMITED

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

(Rs.in lacs)

Sr.No.	Particulars	THREE MONTHS ENDED			SIX MONTH ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED
I	Net Sales / Income from Operations (Net of excise duty)	1288.17	1303.47	1452.75	2591.64	2517.81	5186.77
II	Other Income	94.90	6.08	13.35	100.98	24.05	46.21
III	<b>Total Revenue (I+II)</b>	<b>1383.07</b>	<b>1309.55</b>	<b>1466.10</b>	<b>2692.62</b>	<b>2541.86</b>	<b>5232.98</b>
IV	<b>EXPENSES</b>						
	a. Cost of materials consumed	472.84	469.84	536.05	942.68	1189.18	2295.96
	b. Stock in trade purchased	28.69	39.36	33.89	68.05	90.92	199.36
	c. Changes in inventories of finished goods, work in progress and stock in trade	69.39	93.15	47.92	162.54	-51.84	-112.17
	d. Employee benefits expenses	191.88	181.74	177.55	373.62	352.50	733.53
	e. Finance Costs	27.12	22.65	21.04	49.77	45.77	90.69
	f. Depreciation and Amortisation expenses	38.79	41.74	45.41	80.53	71.79	147.44
	g. Other Expenses	438.76	345.09	397.70	783.85	772.09	1632.58
	<b>Total Expenses</b>	<b>1267.47</b>	<b>1193.57</b>	<b>1259.56</b>	<b>2461.04</b>	<b>2470.41</b>	<b>4987.39</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>115.60</b>	<b>115.98</b>	<b>206.54</b>	<b>231.58</b>	<b>71.45</b>	<b>245.59</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>115.60</b>	<b>115.98</b>	<b>206.54</b>	<b>231.58</b>	<b>71.45</b>	<b>245.59</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII - VIII)</b>	<b>115.60</b>	<b>115.98</b>	<b>206.54</b>	<b>231.58</b>	<b>71.45</b>	<b>245.59</b>
X	Tax Expenses						
	a) Current Tax & Incometax of previous year	25.01	33.98	35.62	58.99	35.08	68.90
	b) Deferred Tax	8.32	0.73	2.68	9.05	4.88	-24.64
XI	<b>Net Profit after Tax (IX - X)</b>	<b>82.27</b>	<b>81.27</b>	<b>168.24</b>	<b>163.54</b>	<b>31.49</b>	<b>201.33</b>
XII	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Total Comprehensive Income</b>	<b>82.27</b>	<b>81.27</b>	<b>168.24</b>	<b>163.54</b>	<b>31.49</b>	<b>201.33</b>
XIV	Paid up equity share capital (face value of Rs.10/- each)	120.00	120.00	120.00	120.00	120.00	120.00
XV	Reserve excluding revaluation reserve as per Balancesheet of previous accounting year						
XVI	Earning Per Share (EPS) (not annualised)	6.86	6.77	14.02	13.63	2.62	16.78
	a) Basic & Diluted EPS before extraordinary items	6.86	6.77	14.02	13.63	2.62	16.78
	b) Basic & Diluted EPS after extraordinary items	6.86	6.77	14.02	13.63	2.62	16.78



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## MERCURY LABORATORIES LIMITED

1 Statement of Assets and Liabilities as on September 30, 2018 is given below; (Rs.in

Particulars	As at 30 Sep 2018
<b>ASSETS</b>	
<b>Non-current assets</b>	
Property, plant and equipment	2,287.86
Capital work-in-progress	-
Investment properties	-
Goodwill	-
Other intangible assets	5.70
Intangible assets under development	-
Biological assets other than bearer plants	-
Financial assets	
i. Investments	0.63
ii. Trade Receivables	-
iii. Loans	-
iv. Others	96.05
Deferred tax assets (Net)	-
<b>Total non-current assets</b>	<b>2,390.24</b>
<b>Current assets</b>	
Inventories	705.44
Financial assets	
i. Investments	-
ii. Trade receivables	1,670.33
iii. Cash and cash equivalents	92.09
iv. Bank balances other than (iii) above	113.84
v. Loans	31.97
vi. Others	6.80
Current tax Assets (Net)	-
Other current assets	321.65
<b>Total current assets</b>	<b>2,942.12</b>
<b>TOTAL</b>	<b>5,332.36</b>



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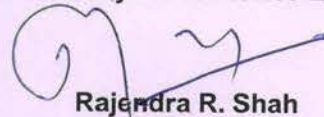
## MERCURY LABORATORIES LIMITED

<b><u>EQUITY AND LIABILITIES</u></b>	
<b>Equity</b>	
Equity share capital	120.00
Other equity	2,656.51
<b>Total equity</b>	<b>2,776.51</b>
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
Financial Liabilities	
i. Borrowings	926.15
ii. Trade Payables	-
iii. Other financial liabilities	-
Provisions	102.43
Deferred tax liabilities (Net)	167.98
Other non-current liabilities	-
<b>Total non-current liabilities</b>	<b>1,196.56</b>
<b>Current liabilities</b>	
Financial liabilities	
i. Borrowings	
ii. Trade payables	887.88
iii. Other financial liabilities	288.60
Other current liabilities	126.91
Provisions	
Current tax liabilities	55.90
Liabilities directly associated with assets classified as held for sale	-
<b>Total current liabilities</b>	<b>1,359.29</b>
<b>TOTAL</b>	<b>5,332.36</b>

Place : Vadodara  
Date :01-11-2018



For Mercury Laboratories Limited



**Rajendra R. Shah**  
Chairman & Managing Director

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## MERCURY LABORATORIES LIMITED

### NOTES ON AUDITED FINANCIAL RESULTS :

1. The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 1st November, 2018 at Vadodara
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
3. The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products"
4. Previous quarter's figure have been re grouped / re classified, wherever necessary to confirm to current period classification.

By order of the Board of Directors  
For MERCURY LABORATORIES LIMITED



RAJENDRA R SHAH

MANAGING DIRECTOR

Place: Vadodara

Date: 1st November, 2018

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*r. j. shah & associates*  
*chartered accountants*

R. J. Shah FCA

N. R. Dholakia FCA

D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara-390 015

T: (O) 232 68 65 ● e-mail: rjshahassociates@yahoo.com

**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended September 30, 2018 pursuant to the Regulation 33 of SEBI ( Listing Obligation and Disclosures Requirements) Regulation, 2015.**

To,  
The Board of Directors,  
Mercury Laboratories Limited

- 1 We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mercury Laboratories Limited ( " the Company") for the quarter ended September 30, 2018 (" the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act 2013 ( " the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R. J. Shah & Associates**

*Chartered Accountants*

Firm Reg. No. 109752W



**N.R.Dholakia**  
**Partner**  
**M.No.037350**

