



MERCURY LABORATORIES LIMITED

Date: May 29, 2019

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Respected Sir,

Subject: Audited Quarterly Financial Results for the year 2018 - 19
Scrip Code: 538964

We are pleased to forward herewith Audited Financial Results of the Company for the year ended March 31, 2019 along with auditor's report in compliance with the requirement of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The said financial results have been approved by Board of Directors at their meeting held on May 29, 2018.

We also confirm that the Auditor's Report is with unmodified opinion in respect of the Audited Financial Results of the Company for the year ended on March 31, 2019.


We are also arranging to publish the same in newspaper in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are therefore requested to take the above information on records.

Thanking You.

Yours faithfully,

FOR MERCURY LABORATORIES LIMITED


RAJENDRA SHAH
MANAGING DIRECTOR
DIN 00257253



Encl: As above

Head Office & Factory - 1 :
2/13-14, Gorwa Industrial Estate, Gorwa,
Vadodara - 390 016, Ph. : 0265 2280180.
E-mail : mlbrd@mercurylabs.com

Factory - 2 :
Halol-Vadodara Road, Vill. : Jarod,
Vadodara - 391 510. Ph. : 02668 274312.

Regd. Office :
1st Floor 18, Shreeji Bhuvan, 51, Mangaldas Road,
Princess Street, Mumbai - 400 002. Ph. : 022 6637284,
Fax : 022 2201 5441. E-mail : hgshah@mercurylabs.com



MERCURY LABORATORIES LIMITED

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. In lacs)

Sr.No.	Particulars	THREE MONTHS ENDED			TWELVE MONTH ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I	Net Sales / Income from Operations (Net of excise duty)	1207.49	1752.96	1283.92	5552.09	5186.77
II	Other Income	38.00	-34.59	11.96	104.39	42.44
III	Total Revenue (I+II)	1245.49	1718.37	1295.88	5656.48	5229.21
IV	EXPENSES					
	a. Cost of materials consumed	572.83	817.91	520.48	2333.42	2295.96
	b. Stock in trade purchased	30.32	27.70	67.55	126.07	199.36
	c. Changes in inventories of finished goods, work in progress and stock in trade	-47.91	60.02	-27.73	174.65	-112.18
	d. Employee benefits expense	209.84	199.19	194.88	782.65	733.53
	e. Finance Costs	29.82	29.22	22.22	108.81	90.69
	f. Depreciation and Amortisation expenses	42.15	40.10	46.72	162.78	147.45
	g. Other Expenses	366.79	412.41	432.33	1563.05	1628.81
	Total Expenses	1203.84	1586.55	1256.45	5251.43	4983.62
V	Profit before exceptional and extraordinary items and tax (III - IV)	41.65	131.82	39.43	405.05	245.59
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	41.65	131.82	39.43	405.05	245.59
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	41.65	131.82	39.43	405.05	245.59
X	Tax Expenses					
	a) Current Tax & Incometax of previous year	9.12	30.05	0.22	98.16	68.90
	b) Deferred Tax	10.52	3.70	0.75	23.27	-24.65
XI	Net Profit after Tax (IX - X)	22.01	98.07	38.46	283.62	201.34
XII	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income	22.01	98.07	38.46	283.62	201.34
XIV	Paid up equity share capital (face value of Rs.10/- each)	120.00	120.00	120.00	120.00	120.00
XV	Reserve excluding revaluation reserve as per Balancesheet of previous accounting year					
XVI	Earning Per Share (EPS) (not annualised)	1.83	8.17	3.21	23.64	16.78
	a) Basic & Diluted EPS before extraordinary items	1.83	8.17	3.21	23.64	16.78
	b) Basic & Diluted EPS after extraordinary items	1.83	8.17	3.21	23.64	16.78



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NOTES ON AUDITED FINANCIAL RESULTS :

1 Statement of Assets and Liabilities as on March 31, 2019 is given below; (Rs.in Lacs)

Particulars	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	2,431.38	2,070.20
Capital work-in-progress	0.00	24.09
Investment properties	-	-
Goodwill	-	-
Other intangible assets	7.28	8.03
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial assets		
i. Investments	0.63	0.63
ii. Trade Receivables	-	-
iii. Loans	-	-
iv. Others	100.57	96.04
Deferred tax assets (Net)	-	-
Other non-current assets	-	-
Total non-current assets	2,539.86	2,198.99
Current assets		
Inventories	678.28	769.00
Financial assets		
i. Investments	-	-
ii. Trade receivables	1,928.85	1,471.80
iii. Cash and cash equivalents	28.58	265.52
iv. Bank balances other than (iii) above	119.67	113.86
v. Loans	27.02	24.57
vi. Others	2.14	1.87
Current tax Assets (Net)	-	-
Other current assets	405.31	324.24
Assets classified as held for sale	-	-
Total current assets	3,189.85	2,970.86
TOTAL	5,729.71	5,169.85



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Particulars	As at 31 March 2019	As at 31 March 2018
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity share capital	120.00	120.00
Other equity	2,776.59	2,514.67
Total equity	2,896.59	2,634.67
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i. Borrowings	850.15	969.48
ii. Trade Payables	-	-
iii. Other financial liabilities	-	-
Provisions	108.93	101.74
Deferred tax liabilities (Net)	182.20	158.93
Other non-current liabilities	-	-
Total non-current liabilities	1,141.28	1,230.15
Current liabilities		
Financial liabilities		
i. Borrowings		
ii. Trade payables	1,166.69	890.35
iii. Other financial liabilities	313.93	237.07
Other current liabilities	116.73	120.03
Provisions		
Current tax liabilities	94.49	57.58
Liabilities directly associated with assets classified as held for sale	-	-
Total current liabilities	1,691.84	1,305.03
TOTAL	5,729.71	5,169.85

Place : Vadodara
Date : 29-05-2019



For Mercury Laboratories Limited


Rajendra R. Shah
Chairman & Managing Director

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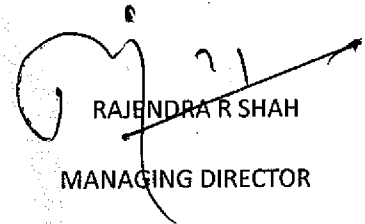


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2. The above results were reviewed by the Audit Committee and have been approved by Board of Directors at their respective meetings held on 29th May 2019 at Vadodara
3. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with Regulation 33 of SEBI (LODR), 2015 and SEBI Circular dated 05.07.2016.
4. The Board of directors has recommended a dividend at the rate of 15% i.e. Rs. 1.50 per share of face value of Rs. 10 each aggregating Rs. 21.70 lacs (including corporate dividend tax Rs. 3.70 lacs) for the year March 31, 2019
5. The business of the Company fall under Single Segment i.e. "Pharmaceuticals Products" for the purpose of AS-17
6. Previous quarter's figure have been re grouped / re classified, wherever necessary to confirm to current period classification.
7. Statutory Auditors have carried out audit of Stand Alone Results for the period ended on March 31, 2019.

By order of the Board of Directors
For MERCURY LABORATORIES LIMITED




RAJENDRA R SHAH
MANAGING DIRECTOR

Place:Vadodara
Date:29th May,2019

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Date: May 29, 2019

To,
Listing Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy, Tower, 25th Floor,
Dalal Street,
Mumbai – 400 001

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015
Scrip Code: 538964**

This is with reference to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, with respect to the same, we hereby declare that the Statutory Auditors of our Company M/s. R J Shah & Associates, Chartered Accountants (Firm Registration No. 109752W) has issued Audit Report with unmodified opinion on the Accounts Audited IndAS Financial Statements of the Company for the financial year ended March 31, 2019.

Thanking You.

Yours faithfully,

FOR MERCURY LABORATORIES LIMITED

**RAJENDRA SHAH
MANAGING DIRECTOR
DIN 00257253**



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r. j. shah & associates

chartered accountants

R. J. Shah FCA

D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015

N. R. Dholakia FCA

T: (O) 232 68 65 • e-mail: rjshahassociates@yahoo.com

Auditors' Report on the Quarterly Standalone Financial Results and Year to date Results of M/s. Mercury Laboratories Limited Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Mercury Laboratories Limited

We have audited the quarterly financial results of **M/s. Mercury Laboratories Limited** for the **Quarter ended on 31st March, 2019** and the **year to date results for the period from 1st April, 2018 to 31st March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

Place: Vadodara
Date: 29th May, 2019



For R. J. Shah & Associates
Chartered Accountants
Firm Reg. No. 109752W

N. R. Dholakia
Partner
M.No.037350