



## Mercury Laboratories Limited

Ref : MLL/BSE/CL-49-Q1/15-16

Date : 07-07-2015

To,  
The Dy. Manager  
Dept. of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai -400 001

Dear Sir / Madam,

**Sub : Compliance of Clause 49 of the Listing Agreement**

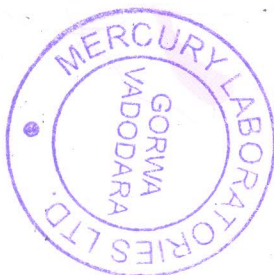
In compliance of Clause 49 of the Listing Agreement, we send herewith the Compliance Report on Corporate Governance for the Quarter ended 30-06-2015, for your reference and record.

Kindly take the note of the same.

Thanking you,

Yours faithfully,  
**For Mercury Laboratories Ltd.**

  
**Mukesh Khanna**  
**Company Secretary**



Encl. : As above



**Factory-1** : BIDC, Gorwa, Vadodara - 390 016. Gujarat, INDIA. Ph. : 0265 - 2280180, Fax : 0265 - 2280027.

**Factory-2** : Halol-Vadodara Road, Vill. : Jarod, Vadodara-391 510. Gujarat Ph. 02668-274312. CIN - L74239 MH 1982 PLC 026341

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[www.mercurylabs.com](http://www.mercurylabs.com)

In Technical Collaboration with  **JAS Healthcare, Inc.**, USA.

### Quarterly Compliance Report on Corporate Governance

Name of the Company : **Mercury Laboratories Ltd.**  
 Quarter ending on : **30/06/2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)	Yes	
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
<b>III. Audit Committee</b>	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	Yes	
<b>V. Subsidiary Companies</b>	49 (V)	N.A.	
<b>VI. Risk Management</b>	49 (VI)	Yes	
<b>VII. Related Party Transactions</b>	49 (VII)	Yes	
<b>VIII. Disclosures</b>	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
<b>IX. CEO/CFO Certification</b>	49 (IX)	Yes	Will be complied in the next Annual Report
<b>X. Report on Corporate Governance</b>	49 (X)	Yes	Will be complied in the next Annual Report
<b>XI. Compliance</b>	49 (XI)	Yes	Will be complied in the next Annual Report

For Mercury Laboratories Ltd.

*Mukesh Khanna*

**Mukesh Khanna**  
 Company Secretary & Compliance Officer

